

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-8000

OFFICE OF PUBLIC AND INDIAN HOUSING

Date: August 23, 2022

Dear Lender Letter 2022-05

To:

All Tribes

All Tribally Designated Housing Entities

All Section 184 Approved Lenders and Servicers

All Section 184A Approved Lenders and Servicers

Subject Office of Loan Guarantee Fiscal Year (FY) 2022 Year End Closure

Purpose This Dear Lender Letter (DLL) informs Lenders and other stakeholders

of the start of HUD's Fiscal Year 2022 financial closeout for the Section 184 Indian Home Loan (Section 184), the Section 184A Native Hawaiian Home Loan (Section 184A) and the Title VI Loan Guarantee (Title VI)

programs.

Effective Date The financial closeout process for the Section 184 and Title VI programs

will begin on Wednesday, September 21, 2022, at 11:59 p.m. EDT.

The financial closeout process for the Section 184A program will begin on

Wednesday, September 21, 2022, at 11:59 p.m. HST.

Affected Programs

This DLL applies to the Section 184, Section 184A and Title VI

programs.

Dear Lender Letter 2022-05

Background

At the end of every fiscal year, HUD suspends activity for the Section 184, Section 184A and Title VI programs to reconcile financial accounts and set up accounting codes for the next fiscal year.

The closeout period typically lasts several weeks, extending from the end of one fiscal year through the start of a new fiscal year. During this time, the Section 184, Section 184A and Title VI programs are shut down, so no new financial obligations can be made. These programs will resume normal operations once the end of year reconciliation is complete, appropriations are received, and the accounting is in place for the next fiscal year.

FY 2022 Financial Closeout Process

Beginning on Wednesday, September 21, 2022, HUD will begin its financial yearend closeout for FY 2022 for the Section 184 and Title VI programs. Accordingly, these programs will cease issuing case numbers, cohort numbers and loan guarantee certificates for any requests received after 11:59 p.m. EDT on Wednesday, September 21, 2022.

Beginning on Wednesday, September 21, 2022, HUD will begin its financial yearend closeout for FY 2022 for the Section 184A program. Accordingly, this program will cease issuing case numbers, cohort numbers and loan guarantee certificates for any requests received after 11:59 p.m. HST on Wednesday, September 21, 2022.

Lenders may continue to submit requests for case numbers, cohort numbers, and loan guarantee certificates during the closeout period. These requests will be reviewed and responded to upon the reopening of HUD's financial systems in FY 2023.

FY 2023 Reopening Notification

HUD will send out an OLG INFO announcement notifying Lenders and other stakeholders of the end of the closeout period, sometime after the start of FY 2023 (October 1, 2022). This announcement will also be posted simultaneously on the Section 184 webpage (www.HUD.gov/section184) and the Section 184A webpage (www.HUD.gov/section184A). Please monitor your email and the Section 184 website for reopening information.

Dear Lender Letter 2022-05

Any questions regarding this DLL may be directed to Krisa.M.Johnson@hud.gov. Questions

Signature

Krisa M. Johnson Director, Office of Loan Guarantee Office of Native American Programs Public and Indian Housing